

# BEDFORD CREDIT UNION - TERMS AND CONDITIONS

## Declaration

I hereby apply for membership of Bedford Credit Union limited and agree to abide by the rules of the Credit Union. I declare that all the information given by me is true and correct. I confirm that I have read the account terms and conditions and been made aware of the Bedford Credit Union Privacy Notice.

## Membership Terms and Conditions

The minimum share balance in your account is £1. There is an annual membership fee of £5. As a member of the Credit Union you are entitled to any annual dividend declared by the board on your share balance as determined by the board of directors from time to time. The maximum share balance (the total amount of deposits in all accounts you hold with us) is £20,000. All members of the credit union have one vote at the AGM regardless of the size of share balance held. If you move away from our area of common bond or are no longer eligible for membership as a tenant of BPHA or Grand Union we may be required by regulation to close your account.

## PrizeSaver Account Terms and Conditions

These terms and conditions apply to any PrizeSaver account you open with us. Balances in PrizeSaver accounts cannot be included in any amounts we require you to hold as loan collateral. The minimum balance in your PrizeSaver account is £0.

There will be a free monthly prize draw with a main prize of not less than £5,000 and at least twenty smaller prizes of not less than £20 each, across the group of credit unions who participate in the PrizeSaver scheme. The monthly prize draw will take place around the 15th of each month, although in exceptional circumstances the prize draw may be postponed or cancelled. Winners will be selected via a randomised computer process from all valid entries from all the participating credit unions.

In order to be eligible to enter the prize draw, you must: have a PrizeSaver account with us; hold your PrizeSaver account in your sole, personal capacity and not jointly with any other person or in connection with the operation of any business or commercial undertaking; be aged 18 or over; be resident in England and Wales or Scotland.

Employees and volunteers of Bedford Credit Union and their family members cannot be included in the prize draw.

By opening a PrizeSaver account with us, you are applying to participate in the prize draws and agree to comply with these prize terms. We will automatically enter you into any of the prize draws which you are eligible to enter. Participation in the prize draws will not affect any of the conditions of your PrizeSaver account, including the right to a dividend if at any time one is paid on ordinary shares of Bedford Credit Union.

For every £1 that you have in your PrizeSaver account as at the end of each calendar month, you will have one entry into any prize draw that takes place in the following month. You can have a maximum of 200 entries into the prize draw. This maximum amount applies regardless of whether you have more than £200 in your PrizeSaver account.

You may only have one PrizeSaver account. If you open more than one PrizeSaver account or attempt to do so, you may be disqualified from entering into any prize draws.

We may also arrange other prize draws in addition to the monthly prize draws. These other prize draws may be limited to particular types of Member. We will enter you for any other prize draw for which you are eligible. Any other draws will be operated on the same terms as the monthly draws, but we reserve the right to increase the number or amount of the prizes. We will notify you of the details of any other prize draw which you may be entered for.

You can find details of the prizes for each prize draw on our website [www.bedfordcreditunion.org.uk](http://www.bedfordcreditunion.org.uk) or by contacting our office on [info@bcumail.org.uk](mailto:info@bcumail.org.uk).

We reserve the right to increase the amount or number of the prizes in a monthly prize draw (either for that particular prize draw or for future prize draws as well). The minimum amount of each prize, the minimum number of prizes in any prize draw set out above and the value of each entry into a prize draw will not be changed prior to the end of the scheme, but we may amend any of the other terms of the prize draw, including the maximum number of entries each person can have in any prize draw. We will notify you at least 14 days in advance if the organisers notify us of any change to the monthly prize draw arrangements. If you no longer wish to take part in future prize draws based on the amended terms, you will need to close your PrizeSaver account with us.

We reserve the right to postpone a particular prize draw. We expect that prize draws will not be postponed other than in exceptional circumstances, such as where there are technical or operational problems with the prize draw or if the prize draw cannot take place due to circumstances outside the organisers reasonable control. In the unlikely event that those circumstances cannot be remedied, the organisers reserve the right to cancel the prize draw. We will notify you promptly but will not be responsible if the organisers choose to postpone or cancel any particular prize draw. If a prize draw is postponed, we will notify you once the organisers have notified us that the prize draw is being re-run.

The Association of British Credit Unions and the participating credit unions have the right to terminate or suspend the involvement of any participating credit union in the scheme, as per a collective majority vote of the organisers. If the organisers exercise any of these rights in respect of Bedford Credit Union, we will notify you as soon as possible, explaining the consequences for your participation in the prize draws, and you will have the option to close your PrizeSaver account.

If you win a prize we will normally write to you at the latest email address we have for you in our records to notify you within 21 days of the prize draw taking place. We do not accept any responsibility if you do not receive this notification due to any technical reason or as a result of your address being incorrect or incomplete.

If you win the headline prize in any prize draw you must give us the details of a UK bank account or a UK credit union account in your name into which the prize must be paid. You may nominate your PrizeSaver account for this purpose, but you may also use a different account if you prefer. When we notify you that you have won, we will also tell you what the deadline is for you to give us the details of the account referred to above. If you have not given us the information by that day, if you decline to accept the prize or if we have been unable to reach you after reasonable attempts using the contact details we have on record, you will forfeit the prize.

In relation to all prizes other than the headline prize, we will pay your prize money directly into your PrizeSaver account.

We do not accept any responsibility if you are not able to take up a prize.

The decision regarding prize winners is final and no correspondence or discussion will be entered into, other than with the winners.

Unless otherwise agreed in writing by us, a prize will only be awarded directly to the registered holder of the PrizeSaver account.

If there is an error in relation to any prize draw, the organiser may decide at its discretion whether it will re-run the prize draw.

If, for whatever reason, you are left out of a monthly prize draw for which you would have been eligible, we will not be responsible to you for any potential prize you could have won.

If you: open more than one PrizeSaver account or attempt to do so; or provide any information in relation to the prize draw which you know to be untrue; or if we otherwise believe that you are acting fraudulently or dishonestly; we may take steps to recover any money inappropriately awarded to you. We may also close your PrizeSaver account, and you may be prevented from entering any future prize draws.

Winners may be requested to participate in future publicity, but will not be required to do so. We will contact you if we wish to ask you to participate in future publicity.

If, at any time, you decide that you no longer wish to take part in future prize draws, you will need to close your PrizeSaver account. You will not incur any fees or charges by closing your PrizeSaver account.

If you close your PrizeSaver account, you will automatically be excluded from any future prize draws.

We may amend these terms at any time to reflect any changes to the arrangements for the prize draws that we make from time to time. You should check our website [www.bedfordcreditunion.org.uk](http://www.bedfordcreditunion.org.uk) from time to time to familiarise yourself with any changes to these terms.

On termination or expiry of the scheme, the prize draws will cease, and we will transfer any funds in your PrizeSaver account to your Share 1 account for you to use as normal.

In the event of a conflict between these prize terms and any other terms relating to your PrizeSaver account, these prize terms shall prevail.

These terms shall be governed by English law, and the parties submit to the non-exclusive jurisdiction of the courts of England and Wales. If you are resident in Scotland, you may also bring proceedings in the courts of Scotland.

The promoter of the prize draws is Bedford Credit Union. The promoter shall have sole responsibility for the prize draws, but you agree that the organisers shall have the right to enforce any provision of these prize terms and participate in the conduct or resolution of any claim or dispute arising out of or in connection with the prize draws or the PrizeSaver account in its sole discretion as if it was a party to these terms.

Bedford Credit Union will use the information you provide to apply for your PrizeSaver account and any information that is generated or collected once your PrizeSaver account is opened (as applicable), to provide the PrizeSaver account, to communicate with you and to comply with applicable legal requirements. Bedford Credit Union will also share your information with the

organisers for the purposes of operating the prize draws and evaluating the effectiveness of the prize draws. For more information, please see our privacy policy below.

## How the Credit Union will use your information

The credit union requires some information about you either to meet legal obligations or to enable us to deliver our services to you. Where you are not able to provide this information we may not be able to open an account for you. In accordance with Data Protection Regulation we may process, transfer and/or share personal information in the following ways:

For legal reasons

- To confirm your identity
- To fulfil our legal duties to prevent financial crime
- To carry out internal and external auditing  To maintain the register of members

For our services to you

- To deal with your account and other services we provide to you
- To consider any applications made by you
- To carry out credit checks and to obtain and provide credit references
- To undertake statistical analysis to help manage our business
- To send you statements, changes to our terms and conditions or to tell you about changes to the way your account operates
- To notify you of our general meeting

For our legitimate interests

- To recover any debts owed to us

With your consent

- To maintain our relationship with you including marketing and market research

## Sharing your personal information

We will only disclose your information outside the credit union to third parties

- To confirm your identity and comply with financial legislation
- To credit reference agencies to provide their services to us
- To any authorities if compelled to do so (for example to tax authorities)
- To fraud prevention agencies to help prevent crime
- To other members who view the members' register when they request to do so at our offices
- To our suppliers in order for them to provide services to us and/or to you on our behalf including services in connection with any PrizeSaver account you hold.

A full copy of our privacy notice is available on our website [bedfordcreditunion.org.uk](http://bedfordcreditunion.org.uk)



Bedford Credit Union Limited. Our registered office is 6 St Paul's Square, Bedford, MK40 1SQ. We are authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority and the PRA (Company No. 213900).